

MIDLAND DEVELOPMENT CORPORATION

MINUTES

August 05, 2019

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland City Hall basement conference room, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on August 05, 2019.

Board Members present: Chairman Brent Hilliard, Director Wesley Bownds, Director Stephen Lowery

Board Members absent: Director Chase Gardaphe and Director Berry Simpson

Staff Members present: Assistant City Manager Morris Williams, Assistant City Attorney Nicholas Toulet-Crump, Finance Director Pam Simecka and Deputy City Secretary SueAnn Reyes

Council Member(s) present: J.Ross Lacy (District 4), Sharla Hotchkiss (District 3) and John B. Love III (District 2)

MDC Staff Members present: Executive Director John Trischitti, Director of Business Development Tim Danielson, Director of Project Development Gary Law

1. Call meeting to order.

Chairman Hilliard called the meeting to order at 10:02 a.m.

Director Bownds moved to approve Consent Agenda items 2, 4 and 5; seconded by Director Lowery. The motion carried by the following vote: AYE: Bownds, Hilliard, Lowery. NAY: None. ABSTAIN: None. ABSENT: Gardaphe and Simpson

CONSENT AGENDA

2. Consider a motion approving the minutes of the July 1, 2019, meeting of the Midland Development Corporation.

3. Consider a resolution authorizing the Chairman to negotiate and execute a promotional agreement between the Midland Development Corporation and Senior Life Midland.

Director Lowery asked what Senior Life Midland was.

Council Member J. Ross Lacy explained Senior Life of Midland and its services to the board noting the center served the whole community.

Director Lowery moved to approve Resolution ED- authorizing the Chairman to negotiate and execute a promotional agreement between the Midland Development Corporation and Senior Life Midland; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Hilliard, Lowery. NAY: None. ABSTAIN: None. ABSENT: Gardaphe and Simpson

4. Consider a resolution authorizing the execution of an economic development agreement with MOTRAN Alliance, Inc.
5. Consider a resolution authorizing the execution of any and all legal instruments or documents necessary and appropriate for the closing of the sale of certain real property described as Lot Six (6), Block Nine (9), Midland International Airport Industrial Park Addition, Section Five (5), Midland, Midland County, Texas.

MISCELLANEOUS

6. Receive and discuss the Independent Auditors' Report and the Basic Financial Statements for the Fiscal Year 2017-2018 presented by Pam Simecka, Director of Finance for the City of Midland.

Finance Director Pam Simecka went over the packet of information regarding the Independent Auditors' Report and the basic Financial Statements for the Fiscal Year 2017-2018 noting they received a qualified opinion with a few adjustments in connection with the Western United Life Building, hospital payments for doctor recruitments. She stated they also checked internal controls and there were some year-end closing procedures and capital asset procedures they had already started the process and plan to have no issues for next year and going forward. Discussion ensued regarding new upcoming standards going forward which she stated was nothing they could not handle and nothing that would change the way they operate but was just more bookwork.

7. Receive and discuss the July 2019 monthly expenses from the Midland Development Corporation.

Executive Director John Trischitti stated sales tax were still up and noted an increase in salary due to the new Executive Director full time employee.

8. Receive and discuss a presentation regarding the Priority Midland initiative.

Director of Project Development Gary Law gave an update of the progress of the Priority Midland initiative. He noted Dr Perryman had given his report to all of the working groups with very good response. He stated the working groups and the steering committees have been working hard and progress is still being made. He

also noted the website had launched and are in the process of developing a dash board.

9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Director of Project Development Gary Law gave an update on workforce and project developments.

All the business at hand having been completed, Chairman Hilliard adjourned the meeting at 10:43 a.m.

Respectfully submitted,

SueAnn Reyes, Deputy City Secretary

PASSED AND APPROVED the 9th Day of September 2019.

Chase Gardaphe, Secretary